

Message Text

LIMITED OFFICIAL USE

PAGE 01 MBABAN 00992 221833 Z

14

ACTION AF-18

INFO OCT-01 ADP-00 EUR-25 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12

CIEP-02 LAB-06 SIL-01 OMB-01 PRS-01 PA-03 USIA-12 L-03

RSR-01 /137 W

----- 001302

R 221500 Z MAY 73

FM AMEMBASSY MBABANE

TO SECSTATE WASHDC 4967

INFO AMEMBASSY CAPE TOWN

AMEMBASSY GABORONE

AMEMBASSY MASERU

AMEMBASSY PRETORIA

LIMITED OFFICIAL USE MBABANE 0992

E. O. 11652 : N/A

TAGS: ECRP

SUBJECT: CERP: CUSTOMS UNION DISCUSSIONS

REFS: A) MBABANE 0926

B) CERP AFRICA EAL FEB- JUNE, 1973, PAGE 52

1. REPRESENTATIVES BOTSWANA, LESOTHO, SWAZILAND AND
RSA MET MAY 17, 18, 19, MBABANE. MEETING MAY 17 WAS
FOR TECHNICAL DISCUSSIONS ON CUSTOMS UNION ARRANGEMENTS.
APPEARS THAT LESOTHO HAS 5 MILLION RAND SURPLUS IN
BUDGET FROM CUSTOMS REVENUE AND WILL NOT RECEIVE
FURTHER SUPPORTING ASSISTANCE FROM U. K.

2. MEETINGS MAY 18 AND 19 LAUNCHED WITH ADDRESS FROM
SWAZILAND MINISTER FINANCE R. P. STEPHENS. HE STRESSED
PROBLEM OF FUNDS GENERATED IN SWAZILAND BEING USED OUTSIDE
COUNTRY TO DETRIMENT DEVELOPMENT EFFORTS.

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 MBABAN 00992 221833 Z

3. SWAZILAND PORTIONS SUBSEQUENT MEETINGS APPARENTLY DEVOTED PRIMARILY TO DISCUSSION THIS PROBLEM AND WAYS RESOLVE IT. SWAZILAND REPS INFORMED PARTICIPANTS SWAZILAND DRAFTING BANKING " LEGISLATION" REQUIRING THAT AT LEAST PART OF EARNINGS GENERATED SWAZILAND BE MADE AVAILABLE FOR USE LOCALLY. FURTHER LEGISLATION WOULD REQUIRE BANKS PURCHASE SHORT- TERM TREASURY BILLS LOCALLY WITH SURPLUS FUNDS BEFORE THESE COULD BE RELEASED FOR USE OUTSIDE COUNTRY. ONE ESTIMATE IS THAT THERE 11 MILLION RAND CURRENTLY AVAILABLE FOR PURCHASE THESE BILLS. THERE WAS ALSO SOME DISCUSSION OF CURRENCY EXCHANGE CONTROLS. SWAZILAND APPARENTLY ANNOUNCED INTENTIONS TO DRAFT " LEGISLATION" SUBSEQUENTLY TO CONTROL INSURANCE TRANSACTIONS.

4. RSA REACTION REPORTEDLY NOT RPT NOT UNFAVORABLE TO SWAZILAND ANNOUNCEMENT. SWAZILAND INITIATIVE UNILATERAL AND APPARENTLY DOES NOT RPT NOT HAVE SUPPORT LESOTHO OR BOTSWANA ALTHOUGH BOTSWANA REPS ASKED TO HAVE COPIES SWAZI MEASURES IN DRAFT.

5. WILL ADVISE FURTHER AS INFORMATION EMERGES.
SPICER

LIMITED OFFICIAL USE
NMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 22 MAY 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: garlanwa
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973MBABAN00992
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: MBABANE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730550/aaaajnig.tel
Line Count: 86
Locator: TEXT ON-LINE
Office: ACTION AF
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 73 MBABANE 0926
Review Action: RELEASED, APPROVED
Review Authority: garlanwa
Review Comment: n/a
Review Content Flags:
Review Date: 09 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <09-Jan-2002 by martinml>; APPROVED <31-Jan-2002 by garlanwa>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> gwr 980225
Subject: CERP: CUSTOMS UNION DISCUSSIONS
TAGS: ECRP, XA, ECRP
To: AF
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005